GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

APIIC Limited - Development of Quality Laboratories-cum-Advanced Testing Facilities at JNPC-Visakhapatnam under ASIDE Scheme by APIIC through a SPV Company "RECEPS Limited" in joint venture with M/s.Visakha Pharmacity Limited (VPCL) - Permission accorded - Orders - Issued.

INDUSTRIES AND COMMERCE (INFRA) DEPARTMENT

G.O.Ms.No.70

Dated: 07.08.2023.
Read:

From the VC&MD., A.P. Industrial Infrastructure Corporation Limited, Lr.No.APIIC/ASIDE/Ramky City/2013, dt.16.01.2023 and dt.13.03.2023.

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O R D E R:

In the reference read above, duly narrating the circumstances and providing detailed justification, the Vice Chairman & Managing Director, A.P. Industrial Infrastructure Corporation Limited, Mangalagiri, has requested the Government to accord permission to APIIC Ltd., to participate in the 49% equity of the Special Purpose Company "RECEPS Limited" formed by M/s.Visakha Pharmacity Limited (VPCL) for development of Quality Laboratories-cum-Advanced Testing Facilities at JNPC Visakhapatnam under ASIDE Scheme.

2. Government, after careful examination of the proposal of the VC&MD., APIIC Ltd., is hereby accorded permission to A.P. Industrial Infrastructure Corporation Limited to participate in the 49% equity of the Special Purpose Company "RECEPS Limited" formed by M/s.Visakha Pharmacity Limited (VPCL) for development of Quality Laboratories cum Advanced Testing Facilities at JNPC- Visakhapatnam under ASIDE Scheme.

3. The Vice Chairman & Managing Director, A.P. Industrial Infrastructure Corporation Limited, shall take necessary action in the matter accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

N. YUVARAJ
SECRETARY TO GOVERNMENT & CIP

To
The Vice Chairman & Managing Director,
APIIC towers, IT Park, Mangalagiri, Guntur District, A.P. - 522503.

Copy to:
The Commissioner of Industries, APIIC Towers, IT Park, Mangalagiri, Guntur District.
The Industries & Commerce (Prog-I) Department.
The P.S. to Hon'ble Minister (III&C and IT), A.P. Secretariat.
The P.S. to Secretary to Government & CIP., Ind. & Com. Dept, A.P. Secretariat.
SC/SF.

//FORWARDED BY: ORDER//

SECTION OFFICER